

HOME AUCTION RULES:

Auction begins on January 27, 2012, at 8:00 a.m. and ends on February 6, 2012, at 5:00 p.m.

Auction participants must be legal U.S. residents and residents of the State of South Carolina, 18 years old or older at the time of bidding, and be financially qualified to purchase the home.

Potential buyers are asked not to bid unless they intend to complete the purchase of the advertised real estate based on a contract to be agreed on after the conclusion of on-line bidding with OV Ventures, LLC [**builder/owner**] through The Randolph Group, LLC [**Broker**], a SC licensed real estate broker.

To make a bid, log onto www.bidongreenville.com and become a registered bidder by completing the registration form. All information requested must be completed. By becoming a registered bidder, you are agreeing to all of the terms and conditions stated herein. No other form of bids will be accepted.

Bidding starts at the starting price of **\$129,900**.

Bidding increments are a minimum of **\$1,000**.

The highest bidder will receive a confirmation email and will have 24 hours to contact the Broker and make an initial deposit of \$1,000.00. After making the deposit, the highest bidder will have the exclusive right to contract with OV Ventures, LLC to purchase the home for the bid price and to provide proof of financing. If contact and payment is not made by the deadline, the opportunity is forfeited by the highest bidder and the next highest bidder will be offered the same opportunity. If a contract is not signed and proof of financing is not provided within 48 hours of the initial deposit, the opportunity is forfeited by the highest bidder, the deposit will be returned and the next highest bidder will be offered the opportunity to purchase the home for the bid price. **Closing on the home must occur prior to March 30, 2012.**

Unlike traditional real estate auctions, the on-line bidding service provided by www.bidongreenville.com does not result in binding offers or agreements to sell and purchase real estate. The highest bidder must follow the procedure above to negotiate a binding contract with OV Ventures, LLC [**builder/owner**] through The Randolph Group, LLC [**broker**] its licensed broker.

Auction participants agree (a) that Clear Channel Broadcasting, Inc, its respective parent entities, subsidiaries and affiliated companies, radio stations, advertising and promotion agencies, and all of their respective officers, directors, employees, representatives and agents (collectively, "Releasees") will have no liability whatsoever for, and shall be held harmless against any liability for any injuries, losses or damages of any kind to persons, including death, or property resulting in whole or in part, directly or indirectly, from acceptance, possession, misuse or use of any Auction product or participation in this Auction or any related activity, or for any typographical or other error in the printing, offering or announcement of any Auction product; and (b) except where legally prohibited, winning bidder grants (and agrees to confirm that grant

in writing) permission for Releasees those acting under their authority to use his/her name, photograph, voice and/or likeness, for advertising, trade and/or publicity purposes without additional compensation in all media now known or hereafter discovered, worldwide and on the World Wide Web, without notice, review or approval.

Releasees disclaim all liability for any delays, misdelivery, loss, interruption, deletion, defect, or failure in the delivery of any bid, email, electronic transmission, or other delivery method. Releasees are not responsible for mechanical, technical, electronic, communications, telephone, computer, cable, hardware or software errors, malfunctions or failures of any kind, including but not limited to: any incorrect or inaccurate information, whether caused by site users, tampering, hacking, or by any equipment or programming associated with or utilized in the Auction; computer hardware or software malfunctions, failures or difficulties; failed, misdirected, incomplete, jumbled, scrambled, garbled or delayed transmission of online entries; traffic congestion on telephone lines, the Internet or at any website; lost or unavailable network, server, satellite, or other connections, availability or accessibility which may limit an online bidder's ability to participate in the Auction; any injury or damage to bidder's or any other person's computer related to or resulting from participating in or downloading any information necessary to participate in the Auction; or any other errors of any kind whether human, mechanical, electronic or network.

Each successful bidder is solely responsible for reporting and paying any and all applicable taxes related to the product(s) and paying any expenses associated with the products which are not specifically provided for herein.

By participating in the Auction, participants agree to be bound by these terms and conditions and the decisions of Clear Channel. Persons who violate any rule, gain unfair advantage in participating in the Auction, or obtain winning status using fraudulent means will be disqualified. Unsportsmanlike, disruptive, annoying, harassing or threatening behavior is prohibited. Clear Channel will interpret these rules and resolve any disputes, conflicting claims or ambiguities concerning the Auction and all decisions concerning such disputes shall be final.